SERVICE HOTLINE

REFERENCE NUMBER: 08/2015

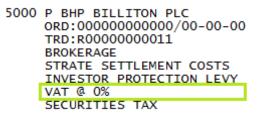
23 January 2015

## VAT NARRATIVE ON NON-RESIDENT CONTRACT NOTES

Members are advised of a change to be implemented this weekend whereby contract notes for non-residents will reflect that VAT is charged at 0%.

This change was requested by members as non-resident accounts are not exempt from VAT charged on brokerage; the VAT is zero-rated.

The VAT charge field on the PDENOT (contract notes) and PDANOT (agent notes) reports for non-resident accounts will be shown as follows:



The VAT charge tag in the XML file will reflect the following for non-resident accounts:

JS≣

Johannesburg Stock Exchange

Tel: +27 11 520 7000 Fax:+27 11 520 8584

www.jse.co.za

Service: BDA

Environment(s): Production

## **Additional Information:**

If you have any queries about this announcement, please contact the **Client Services Center** +27 11 520 7777 <u>CustomerSupport@jse.co.za</u>

**Issued By:** 

Leanne Parsons Director: Trading and Market Services